

FOULRIDGE PARISH COUNCIL

Minutes of Finance Meeting held in Foulridge Village Hall at 6 pm on Wednesday, 6th February 2019

1. The Chair opened the meeting.
2. Present: Councillors J Storey (Chair), B Knowles (Vice Chair), G Cannon, B Whitfield, M Howson, A Law-Riding, J Eccles

In attendance: S Dickinson (Clerk)

3. Apologies were received and approved from Councillors T Clark and H Nicholson
4. Review of the Parish Council Budget for 2018/2019

Current and projected year end income/expenditure was reviewed with income coming in above budget and expenditure within budget.

Income and expenditure was determined for the financial year 2019-2020.

It was agreed a figure of £2500 would be added to the contingency fund, being the difference between budgeted income and expenditure.

5. The 2019-2020 budget was approved.
6. Taking into account the rate of inflation, it was unanimously agreed that the precept for Foulridge Parish Council should increase by 2.1% to £21678.
7. Review of the Village Hall Budget for 2018/2019

Current and projected year end income/expenditure was reviewed with income coming in below budget and expenditure within budget.

8. The following documents were reviewed and approved unchanged:-

Register of Assets
Risk Assessment Document
Financial Regulations
Review of Effectiveness of Internal Audit
Internal Audit Checklist